



GODDARD PERRY  
CONSULTING

# Press Release:

1 September 2010

## Goddard Perry Consulting Says Trustees Must Stop Ignoring Administration Fees

Goddard Perry Consulting (GPC), a leading Employee Benefits Consultancy, today said that Administration fees should not be ignored and trustees must start to give them the same attention as other services.

Commenting, Steve Goddard, Managing Director at GPC said; 'There has been considerable press coverage recently on the issue of actuarial fees. Indeed not just the level of the fees themselves, but the disparity in fees especially for smaller DB schemes. It is entirely probable, in a similar vein, that many schemes are also paying a disproportionately high level of fees for their Administration. Trustees should now also be looking at, and monitoring, this too.'

Goddard added; ' Many schemes, especially DB, are closed therefore the Administrator should have a fair estimate of the workload that will befall them over the next one to three years (subject to major legislative changes). Trustees should be looking towards fixed fees and to turning away from time/cost. There are now more and more Administrators offering a fixed fee approach; some even provide for no increases during the fee agreement period....so if Trustees want to further control cost they must look at this now, especially before 2012 target date for data cleansing.'

**-ENDS-**

**Attached: Media Contact details and Notes to Editors**

## News release continued

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### Notes to editors:

- Goddard Perry Consulting (formerly Michael Kirk & Partners Ltd) have been third-party administrators for over 20 years. ([www.goddardperry.com](http://www.goddardperry.com))
- Goddard Perry are authorised and regulated by the financial Services Authority.
- Goddard Perry Consulting only employ Pension Managers and adopt only fixed fees for Administration and Consulting.
- Goddard Perry consulting has over 35 staff and is based in Croydon. They also have offices in City of London, Fleet, Hants and Norwich.
- Goddard Perry Consulting Ltd are also the appointed Administrators for the Spinnaker Master Trust.

### Media contacts:

For all media enquiries please contact Kate Boyle using the details below.



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